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Star America Team Reaches Financial Close on Second Phase of Mixed-Use P3 Project for The University of Texas at Dallas

New York , February 15, 2017 --- Star America is pleased to announce that it has reached financial close as a majority equity partner on the \$67 MM second phase of a mixed-use student housing project for The University of Texas at Dallas to be co-developed with Balfour Beatty Campus Solutions and Dallas-based residential and commercial developer Wynne/Jackson. The project will expand on our Northside phase 1 investment, delivering an additional 275 housing units and more than 7,000 square feet of retail space valued at \$67M as part of a Public-Private Partnership.

Located on a 12-acre lot ground-leased by The University and adjacent to Northside phase 1 which opened in 2016, the phase 2 project will include mid-rise apartments and townhomes that will add 900 beds as well as additional shops, restaurants and entertainment venues to serve the more than 25,000 students, faculty, staff and young professionals of the University.

The project will break ground in the coming weeks and will be delivered in August of 2018 in preparation for the 2018/2019 academic year. It will be built by Dallas-based Andres Construction, who will lead the overall design/build team, featuring Architecture Demarest as the lead design firm.

“This project represents Star America’s second investment in the growing education P3 infrastructure space and we believe it is a perfect fit for our investment strategy. We are pleased to partner with Balfour Beatty and Wynne/Jackson in satisfying an increasing housing demand of the students at University of Texas in Dallas,” said Christophe Petit, President of Star America.

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About Star America

Star America Infrastructure Partners is an independent US headquartered developer and manager of greenfield infrastructure assets in North America, backed by US pension funds and insurance companies. Star America focuses on partnering with states and public agencies in delivering infrastructure projects across the transportation, social and environmental sectors. Over the past 15 years, Star America's team members have had experience financing, underwriting and managing over 45 infrastructure projects valued at over \$60 bn.