



For Inquiries:

Christophe Petit

President

Star America Infrastructure Partners, LLC

Tel: 516-882-4100

cpetit@starinfrapartners.com

STAR AMERICA TEAM REACHES FINANCIAL CLOSE ON STUDENT HOUSING DEVELOPMENT ADJACENT TO SAN JOSE STATE UNIVERSITY



New York, December 8, 2017 – Star America is pleased to announce that it has reached financial close as 85% equity partner on the \$188 MM mixed-use student housing project, The Graduate, adjacent to San Jose State University (SJSU), one of the oldest public universities in California. Star America has partnered with Amcal Equities, LLC and San Jose-based SWENSON, a construction, development and architectural firm.

The L-shaped 19-floor high rise in downtown San Jose will offer 1,039 beds in 260 units offering single and double occupancy bedrooms. The property is specifically designed to meet the needs of the student population offering many

amenities including public and private study rooms, a multi-purpose room, a recreation deck with a pool and picnic areas and 2,600 sf fitness center.

The project will be built on 1.45-acre property one block south-east of the main campus. The first two floors are dedicated to services and student amenities including 14,500 sf of double-height ground floor retail. The development will offer a parking garage for 260 cars and 70 motorbikes and a storage space for more than 500 bicycles.

With the project’s construction phase starting today, the building is expected to be delivered ahead of the 2020 academic year. It will be built by SWENSON who is also lead architect for the project and a co-developer with Amcal.

“The Graduate will offer much needed housing for the students of the San Jose State University in a purpose-built community of students. We are delighted to be Amcal’s and SWENSON’s partner on this important project for the City of San Jose and San Jose State University and to continue to expand our portfolio in the education infrastructure space,” said Christophe Petit, President of Star America.

About Star America

Star America Infrastructure Partners is an independent U.S. headquartered developer and manager of greenfield infrastructure assets in North America. Star America manages capital from U.S. labor pensions, insurance companies, asset managers, regional construction companies, and high-net-worth individuals, among others. Star America focuses on partnering with states and public agencies to deliver infrastructure projects across the transportation, social, and environmental sectors. Star America’s track record includes seven long-term concessions, or leases, for public-use infrastructure assets, which are valued at approximately \$5 billion. Star America’s mission is to become the preferred partner of states and public agencies in rebuilding America’s infrastructure.