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U.S. SECRETARY OF TRANSPORTATION ELAINE CHAO AND MARYLAND GOVERNOR LARRY HOGAN ATTEND PURPLE LINE GROUNDBREAKING CEREMONY



New York, August 28, 2017 – Star America Infrastructure Partners, LLC is proud to report that the official construction groundbreaking ceremony was held for the Maryland Purple Line Project on Monday, August 28, 2017. This ceremony closely follows the Federal Government’s commitment of a \$900 million grant to help fund the project.

The event was held in Hyattsville, MD, and representatives of the members of the Purple Line Transit Partner were joined by U.S. Secretary of Transportation Elaine Chao, Maryland Governor Larry Hogan, as well as others who contributed to making the project a reality.

At the ceremony, Governor Hogan and Secretary Chao presented and officially signed the Full Funding Grant Agreement of \$900 million, which was appropriated earlier this month. During the Ceremony, both Secretary Chao and Governor Hogan lauded the project as a prime example of the public and private sectors’ ability to work together in transforming the country’s aging public infrastructure.

In her speech, Secretary Chao stressed that the project will create over fifty thousand direct and indirect jobs for the area and praised the role that Public-Private Partnerships could play in rebuilding and revitalizing the Nation’s aging infrastructure. Governor Hogan echoed sentiment by stating, “[The project is] a shining example of what can be accomplished when our federal, state, county, and private-sector partners all work together.”

Christophe Petit, President of Star America said, “We are excited to begin construction on the largest rail P3 in the United States, the first P3 project for Maryland Transit Authority, and a transformative project for the area. We and our partners are committed to expeditiously delivering the long-awaited transit connection to Marylanders.”

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About Star America

Star America Infrastructure Partners is an independent U.S. headquartered developer and manager of greenfield infrastructure assets in North America. Star America manages capital from U.S. labor pensions, insurance companies, asset managers, regional construction companies, and high-net-worth individuals, among others. Star America focuses on partnering with states and public agencies to deliver infrastructure projects across the transportation, social, and environmental sectors. Star America’s track record includes seven long-term concessions, or leases, for public-use infrastructure assets, which are valued at approximately \$5 billion. Star America’s mission is to become the preferred partner of states and public agencies in rebuilding America’s infrastructure.